Administrative Measures on Funds Guiding the Development of High-tech Industries in Chaoyang District

Chapter 1 General Provisions

Article 1 The Administrative Measures are hereby formulated to implement policies on Beijing “10+3” development of high-end, high-precision and sophisticated industries, accelerate the structural optimization and upgrading of high-precision industries in Chaoyang District, continuously strengthen the leading role of high-precision industries in the construction of high-end, high-precision and sophisticated economic structure in Chaoyang District, and better support the development of Beijing as an international center for technology and innovation and the construction of an innovative China.

Article 2 The Measures target technology enterprises registered and taxed in Chaoyang District (Generally, they are national high and new technology enterprises or high and new technology enterprises in Zhongguancun), financial institutions, venture capital institutions, social organizations and other related enterprises and institutions serving the development of high-precision industries in Chaoyang District.

Article 3 The Measures focus on supporting next-generation information technology, healthcare, new energy, energy conservation and environmental protection, intelligent manufacturing, software and information services, science and technology services, and other high-precision industries, and bolster support for priorities including digital economy and the construction of the “Two
Zones”, i.e. China (Beijing) Pilot Free Trade Zone and the Integrated National Demonstration Zone for Opening up the Services Sector. Chaoyang District adjusts and optimizes policies and measures on funds guiding industrial development as appropriate in accordance with the industrial development strategies of Chaoyang District.

**Article 4** Where one project of an entity is eligible for several preferential measures on the funds, the entity is entitled to apply for funds under only one measure following the principle of most preferential treatment and non-repetition. No entity shall enjoy preferential treatment under the same measure for more than three consecutive years.

**Article 5** For key enterprises or projects beyond the fund range and conditions of the Measures, alternative support policies may be determined separately in accordance with the “case-by-case” principle and procedure.

**Article 6** Enterprises that receive funds of the Measures must sign a letter of commitment, promising not to move their business out of Chaoyang District or change their local tax relationships within five years from the date of receiving financial subsidies or awards. If the enterprise fails to meet its commitment, the enterprise must return all policy-based funds received under its commitment.

**Chapter II Cultivate High-end, High-precision and Sophisticated Industries**

**Article 7** Accelerate the introduction of key enterprises in high-end, high-precision and sophisticated industries
1. **Support the settlement and development of technology enterprises in high-end, high-precision and sophisticated industries.** Promising and fast-growing enterprises with outstanding technological leadership and continuous innovation capabilities that newly locate in Chaoyang District will be granted settlement incentives and office subsidies of up to 5 million yuan for three consecutive years. (Payment will be made by Chaoyang Science and Technology Park Management Committee.)

2. **Support the settlement and development of innovative leading enterprises and unicorns.** Innovative leading enterprises and unicorns that newly locate in Chaoyang District will be granted settlement incentives and office subsidies of up to 10 million yuan for three consecutive years. (Payment will be made by Chaoyang Science and Technology Park Management Committee.)

3. **Support the establishment and development of headquarters enterprises.** Newly relocated or established headquarters enterprises in Chaoyang District that meet the standards of the Chaoyang District Bureau of Commerce regarding regional headquarters of multinational companies and other headquarters enterprises will be granted settlement incentives and office subsidies of up to 10 million yuan. (Payment will be made by Bureau of Commerce of Chaoyang District.)

4. **Support the development of listed companies in Chaoyang District.** For enterprises that relocate their business registration places and tax payment
places to Chaoyang District after being listed on the main board, small and medium-sized board, growth enterprises market, science and technology innovation board and overseas capital markets recognized by Chaoyang District People’s Government of Beijing Municipality 20 million yuan will be given to enterprises listed in China and 5 million yuan will be given to enterprises listed overseas. Non-listed companies that go public by purchasing listed companies outside Chaoyang District and then relocate the business registration places and tax payment places of the listed companies to Chaoyang District will be given a financial reward of 10 million yuan upon the verification and approval of the China Securities Regulatory Commission. (Payment will be made by Finance Office of Chaoyang District.)

**Article 8 Promote the expansion and growth of high-quality enterprises in Chaoyang District**

5. **Support the expansion and development of enterprises that made significant contributions to Chaoyang’s tax revenue and economy.** Enterprises that have paid a certain amount of tax and have an important role in promoting the economic development of Chaoyang District will be given office and rent subsidies according to the *Chaoyang District Supportive Measures on Promoting the Economic Development of Commercial Buildings.* (Payment will be made by Commission of Development and Reform of Chaoyang District.)

6. **Support the development of fast-growing enterprises.** To support the further development and growth of innovative high-precision enterprises with
rapid growth, enterprises included in the previous year’s lists of Zhongguancun Golden Seed Enterprises, Zhongguancun Frontier Technology Enterprises, Zhongguancun Gazelle Enterprises and relevant high-precision and fast-growing companies recognized by authoritative institutions are eligible for a maximum of 1 million yuan in financial rewards. (Payment will be made by Chaoyang Science and Technology Park Management Committee.)

7. **Support the development of technology small and medium-sized enterprises (SMEs).** Eligible technology SMEs will be given rewards and subsidies for independent research and development (R&D), joint innovation, exhibitions, and expansion of reinvestment, in accordance with the *Administrative Measures on Funds Guiding and Promoting the Development of Small and Medium-sized Enterprises in Chaoyang District*. (Payment will be made by Commission of Development and Reform of Chaoyang District.)

**Chapter III Enhance Enterprise Innovation Capability**

**Article 9 Increase support for key innovation projects**

8. **Support the R&D and innovation of major technologies in high-end, high-precision and sophisticated industries.** To support key enterprises in high-end, high-precision and sophisticated industries to carry out R&D and innovation activities in cutting-edge technologies and core technology fields, enterprises listed in the Chaoyang District Science and Technology Plan Projects are eligible for a maximum of 1 million yuan as financial support. (Payment will be made by Bureau of Science, Technology and Informatization of Chaoyang District.)
9. **Support the industrialization of major outcomes in high-end, high-precision and sophisticated industries.** To support enterprises to transform and industrialize the outcomes of game-changing technologies, key and core technologies and major generic technologies in high-end, high-precision and sophisticated industries, eligible enterprises will be granted up to 10 million yuan based on their total project investment and the effectiveness of industrialization. (Payment will be made by Chaoyang Science and Technology Park Management Committee and Bureau of Science, Technology and Informatization of Chaoyang District.)

10. **Support the award-winning projects on major scientific and technological achievements.** Enterprises that won the National Science and Technology Progress Award in the previous year will be given a maximum of 5 million yuan for each project based on their awards and participation. Enterprises that won the Beijing Science and Technology Award in the previous year will be given a maximum of 3 million yuan for each project based on their awards and participation. (Payment will be made by Chaoyang Science and Technology Park Management Committee.)

**Article 10 Support enterprises to independently improve their R&D capabilities**

11. **Support enterprises to increase investment in scientific and technological R&D.** For enterprises that have significantly invested in scientific and technological R&D, and significantly improved their level of innovation for
two consecutive years, they will be given a maximum of 2 million yuan as a financial subsidy based on their development and the increment in R&D investment in the previous year. (Payment will be made by Chaoyang Science and Technology Park Management Committee.)

12. **Encourage enterprises to engage in scientific research and innovation by using the Beijing Science and Technology Innovation Vouchers.** Chaoyang District accelerates the opening and sharing of scientific research infrastructure and equipment to the society, and encourages small and micro enterprises and entrepreneurial teams to actively use Beijing’s science and technology platforms and resources to apply for and use the Beijing Science and Technology Innovation Vouchers for R&D activities as well as technological innovation.

13. **Support enterprises in the creation and operation of intellectual property rights.** Enterprises in high-precision industries that have obtained domestic and foreign authorizations for inventions and patents as well as international trademark registrations are eligible for financial rewards. Enterprises that engage in the transformation and industrialization of core patents are eligible for a maximum of 1 million yuan as financial support after being assessed by experts. (Payment will be made by Bureau of Market Supervision of Chaoyang District.)

**Article 11 Support the demonstration and application of scientific and technological achievements**
14. **Support demonstration and application in new scenarios.** Chaoyang District carries out the application scenarios building plan, gives priority to solutions solicited from high-end, high-precision and sophisticated enterprises in Chaoyang District, and strives to be the first district that demonstrates and applies new technologies, new products and new models.

15. **Support the demonstration and application of first (set) and first purchased product.** Enterprises that were included in the previous year’s list of Zhongguancun’s First (Set) and First Purchased Product Projects will be given a one-time financial reward of 500,000 yuan. (Payment will be made by Chaoyang Science and Technology Park Management Committee.)

**Chapter IV Construct Platforms for Science and Technology Innovation**

**Article 12 Support the construction of platforms for high-end, high-precision and sophisticated scientific research and innovation**

16. **Support the construction of world-class and new R&D institutions.** Talents and high-level teams engaging in scientific and technological innovation who led the construction of world-class new R&D institutions in Chaoyang District will be given financial support in accordance with the agreements that they have signed with Chaoyang District People’s Government of Beijing Municipality.

17. **Support the construction of platforms for collaboration and innovation in high-end, high-precision and sophisticated industries.** Chaoyang District encourages enterprises and high-level research institutions to build platforms for industrial collaboration and innovation that significantly drive
the innovation and development of high-end, high-precision and sophisticated industries in the District. Entities included in the platform for collaboration and innovation in high-end, high-precision and sophisticated industries of the Zhongguancun Management Committee will be given supporting funds that amount to 10% of the total support funds and grants received from Zhongguancun Management Committee and do not exceed 2 million yuan. (Payment will be made by Chaoyang Science and Technology Park Management Committee.)

18. **Support the construction of school-enterprise collaborative innovation centers and a proof-of-concept center.** Chaoyang District encourages universities and enterprises in Chaoyang District to jointly build school-enterprise collaborative innovation centers and a proof-of-concept center targeting key areas in high-end, high-precision and sophisticated industries. Entities that have been recognized or awarded by Zhongguancun Management Committee and other departments will be given no more than 1 million yuan per year as financial support for three consecutive years. (Payment will be made by Chaoyang Science and Technology Park Management Committee.)

19. **Support the establishment of national and municipal R&D institutions.** National key laboratories, national technological innovation centers, and national engineering research centers that were newly accredited or awarded in the previous year will be given a fund reward of 800,000 yuan
each. Beijing municipal enterprise technology innovation centers, engineering research centers, and engineering laboratories that were newly accredited or awarded in the previous year will be rewarded with 500,000 yuan each. (Payment will be made by Chaoyang Science and Technology Park Management Committee.)

Article 13 Promote the construction of high-quality technology incubation platforms

20. Support the construction of national and municipal incubation platforms. National technology enterprise incubators and specialized marketspaces that were newly recognized (filed) in the previous year will be given 800,000 yuan each. Beijing high-precision industry incubation bases, Beijing makerspaces, Zhongguancun innovation incubators, Zhongguancun hard technology incubators, Zhongguancun overseas incubators that were newly recognized in the previous year will be given a financial reward of 500,000 yuan each. (Payment will be made by Chaoyang Science and Technology Park Management Committee.)

21. Support the construction of hard technology incubators. Recognized entities that construct and operate ‘platforms accelerating hard technology incubation in Chaoyang District’ will be given a maximum of 2 million yuan of financial support each year for three consecutive years, depending on their actual operation, investment and industrial cultivation performance. (Payment will be made by Chaoyang Science and Technology Park Management Committee.)
22. **Support the establishment of public service platforms for entrepreneurship.** Chaoyang District incubators are encouraged to build international, high-end, and professional public service platforms for innovation and entrepreneurship. A maximum of 500,000 yuan will be awarded to eligible entities in accordance with Chaoyang District’s relevant regulations on funds for technological innovation incubation and platform system construction projects. (Payment will be made by Bureau of Science, Technology and Informatization of Chaoyang District.)

**Article 14 Support the construction of science and technology service platforms**

23. **Support science and technology service platforms to enhance science and technology service capabilities.** Chaoyang District encourages industry alliances and associations, university alliances, key enterprises and other entities to build socialized and market-oriented science and technology service platforms to provide services such as technology transfer and transformation, regional innovation cooperation, innovation and development research, professional exchange and training, etc. Platforms on which the services have achieved the expected results will receive a financial reward of up to 1 million yuan which shall not exceed 50% of their actual investment in the previous year. (Payment will be made by Chaoyang Science and Technology Park Management Committee.)
24. **Support high-level scientific and technological innovation activities.** Enterprises and social organizations are encouraged to carry out internationally influential activities on scientific and technological innovation in Chaoyang District, such as scientific and technological conferences, academic seminars, industry forums and exhibitions, innovation and entrepreneurship competitions. Entities included in the ‘Chaoyang District Technology and Innovation Brand Activity Series’ will be granted subsidies of no more than 1.5 million yuan every year for a single activity. (Payment will be made by Chaoyang Science and Technology Park Management Committee.)

**Article 15 Promote the construction of platforms for international scientific and technological cooperation**

25. **Support the construction of international innovation and cooperation platforms.** Entities that are for the first time recognized as national international science and technology cooperation bases will be rewarded up to 1 million yuan. Entities that are for the first time recognized as Beijing international science and technology cooperation bases will be rewarded up to 500,000 yuan. (Payment will be made by Chaoyang Science and Technology Park Management Committee.)

26. **Support overseas business cooperation.** Enterprises are encouraged to establish overseas science and technology parks with distinctive features or overseas branches. Entities included in the overseas cooperation projects of Zhongguancun Management Committee will be given supporting funds that
amount to 10% of the total support funds and grants received from Zhongguancun Management Committee and do not exceed 1 million yuan. (Payment will be made by Chaoyang Science and Technology Park Management Committee.)

Chapter V Optimize Industrial Ecological Environment

Article 16 Strengthen our advantages in the development of financial services

27. Build service mechanisms for the development of high-quality venture capital projects. High-end, high-precision and sophisticated enterprises that obtain financing through angel investment, venture capital, equity investment and other channels and that are selected as key seed enterprises upon recommendation of investment institutions will receive support in services including financing and listing, publicity and promotion, demonstration and scenario construction. In addition, these enterprises will be given priority to receiving municipal and district-level industrial funds and capital docking services.

28. Support the implementation of high-quality venture capital projects. Venture capital institutions engaging in angel investment, venture capital and equity investment that actively recommend high-quality projects to be settled in Chaoyang District will be given a capital reward of no more than 1 million yuan depending on their recommended projects. (Payment will be made by Chaoyang Science and Technology Park Management Committee.)
29. **Support enterprise development by utilizing capital markets.** Enterprises that have their initial public offerings (IPOs) in domestic stock exchanges will be given a total of up to 5 million yuan in financial rewards. Enterprises listed on the New Over the Counter Market will be given a maximum of 3 million yuan in financial rewards after evaluation. Chaoyang enterprises that went public overseas before being listed on domestic stock exchanges and the Hong Kong Stock Exchange (return of Chinese concept stocks) will be given a maximum of 5 million yuan in financial rewards. Listed enterprises in Chaoyang District that meet the standards of major asset restructuring in accordance with the relevant regulations of China Securities Regulatory Commission will be given subsidies that amount to 30% of the intermediary expenses incurred during the merger and reorganization of the enterprise and do not exceed 3.5 million yuan. (Payment will be made by Finance Office of Chaoyang District.)

30. **Support the innovation of financial services such as financial and leasing.** Financial leasing companies that provide financing services for high and new technology enterprises in Chaoyang District will be subsidized at 1% of their total financing. Entities that purchase equipment manufactured by enterprises in Chaoyang District for leasing business will be subsidized at 1% of the actual payment in the contract. Entities that provide intellectual property financial leasing services will be given at 5% of the actual payment. The total amount of the above-mentioned subsidies received by each institution each year shall not
exceed 5 million yuan. (Payment will be made by Finance Office of Chaoyang District.)

31. **Provide discount support for loans to technology enterprises.** Small and medium-sized technology companies that have obtained bank loans will be given an interest subsidy at 2% of the loan amount, calculated on a monthly basis. The maximum annual interest discount for each company does not exceed 1 million yuan. No company shall apply for loan discount subsidies and single loan discounts for more than two consecutive years. (Payment will be made by Chaoyang Science and Technology Park Management Committee.)

32. **Support enterprises to use multiple financing methods.** Small and medium-sized technology companies that raise funds through the issuance of collective bonds, collective bills, short-term financing bonds, private placement bonds, financial leases, collective trusts, etc., will be given an interest subsidy at 3% of the financing amount, calculated on a monthly basis. The maximum annual interest discount for each company does not exceed 1 million yuan. No company shall apply for innovation financing subsidies and single financing discounts for more than two consecutive years. (Payment will be made by Chaoyang Science and Technology Park Management Committee.)

33. **Cultivate fast-growing enterprises through fund investment.** Chaoyang District gives full play to the role of funds guiding scientific and technological innovation and investment, actively connects high-quality domestic and foreign capital, introduces more angel investment and venture
Article 17 Accelerate the Construction of High-end and Characteristic Industry Carriers

34. **Support the transformation and upgrading of stock spaces into high-end, high-precision and sophisticated industry carriers.** Investment and construction entities that transform and upgrade vacant buildings, old industrial plants and other stock spaces into high-end, high-precision and sophisticated industry carriers will be subsided at 30% of their actual total investment, and no more than 5 million yuan will be granted to a single project. (Payment will be made by Chaoyang Science and Technology Park Management Committee.)

35. **Support the construction of characteristic parks and theme buildings.** Entities constructing and operating characteristic parks and theme buildings that have signed cooperation agreements with Chaoyang District People’s Government of Beijing Municipality or designated departments of Chaoyang District People’s Government of Beijing Municipality will be given rent subsidies at 30% of the actual rent of eligible enterprises. The subsidy area of a single enterprise shall not exceed 1,000 square meters, and the subsidy period shall not exceed 3 years. (Payment will be made by Chaoyang Science and Technology Park Management Committee.)

36. **Support the construction of characteristic carriers for the integrated circuit design industry.** According to the *Several Measures on Promoting the Development of Integrated Circuit Design Industry in Zhongguancun Science*
Supporting funds will be provided for entrepreneurial incubation and industrial agglomeration in the field of integrated circuit design in Chaoyang District. (Payment will be made by Chaoyang Science and Technology Park Management Committee.)

Chapter VI Organization and Implementation

Article 18 Project funds under the Measures shall be coordinated and arranged by the funding authorities according to the annual budget of financial funds. The funding authorities shall organize the collection, review, and publicity of related projects, and conduct an annual follow-up evaluation on the use of funds and the effectiveness of policies. Expenses related to hiring a third-party review agency, audit agency, etc. shall be included in the fund budget.

Chapter VII Supplementary Provisions

Article 19 Articles 1 and 2 of the Measures target certain entities to implement the decision-making and deployment of the Chaoyang District Committee of the Communist Party of China and the Chaoyang District People’s Government, while other articles allow applications in accordance with the annual notification issued on the Information Management Platform (in Chinese) for Funds Guiding the Development of Key Industries in Chaoyang District.

Article 20 The Measures shall be implemented as of the date of promulgation, and the original Administrative Measures on Funds Guiding the Development of High-tech industries in Chaoyang District shall be annulled simultaneously.